

# The Betfair™ “Cash Out” Trading Method

Cash Out

*“A simple trading system that doesn’t take a Ph.D. in Maths to understand!”*  
- Malcolm

## The Betfair™ “Cash Out” Trading Method

Hi and thank you for purchasing my Betfair “Cash Out” trading method.

Ok so I am not the first to create a guide about trading and mine certainly is not the sexiest.

But you must agree some of those trading guides out there are so complex that they seem impossible to get your head around.

Trading on the exchanges has been about years and some people do make money from it...

...But as with anything it takes effort and many people who try to understand it give up before they have learned the skill.

That’s why I wanted to create a trading method that was as easy as I could make to follow and not require a Ph.D. in maths to understand it.

I have been using this method on and off for years (even before the cash out button) and it has never let me down when I use it, as long as I stick to certain rules which I will explain in the guide.

The idea behind this method is to take small steps and keep profits to a minimum.

Even as small as 1% of your trade stake.

It doesn’t matter what type of gambling you do...

**...“Greed is the big killer”.**

People win a few points and then suddenly they get impatient for more and more and their stakes and risks get bigger compared to their bank and then it happens...

...They get the bad day and suddenly they have a big hole in their bank and they are totally in trouble.

The idea behind the Betfair Cash Out Method is that you don’t get greedy at all.

You will only succeed at this method if you keep profit expectations per trade...LOW!

Yes, you can kick yourself after, that you could have made more if you had stuck it out longer but then you could have also lost more if the trade had gone the other way.

Keep it clear in your mind

**“Small Trades add up over time”.**

The last thing I want to mention is letting things get over complicated.

Yes, if you really want to become a full time trader then by all means look into it but this method is all about keeping it as simple as possible.

Until next time.

Malcolm.

### **Money management.**

If you read the intro you can see that the idea behind this method is to keep things as “risk free” as you can.

Of course, there is no such thing as “risk free” as soon as you put money into the market you are at risk of losing it.

Not just because of losing a trade but a whole host of other things like:

Internet going down  
Betfair going down  
Important phone call  
Knock at the door.

You get the idea...

And I can tell you from experience these things happen.

That aside looking after your money when trading should be your one and main concern.

And the only way to do that is to have a clear understanding of “Stop Profit” and “Stop Loss”.

In other words, when you are going to trade out.

I can't set these for you but I can tell you what I think from my own experience of trading using this method they should be.

1. Go for no more than about 2.5% of your stake for each trade.
2. Stop trading when you get around 5 to 10% profit for the day (Of course you won't stop...but it is a good suggestion!)
3. Trade out if your losses will mean you will lose more than 15% of your stake (There is some movement here and it will also depend on how much time you have before the official off)
4. Get out before the race goes in play (See section on in-play trading)
5. Only trade on one runner.

Once you have the rules in place the next thing to think about is your stake.

You could start this method with as little as £3.00 if you are going to use just the "Cash Out" button and not the lay bet (see later).

I really suggest you start with the minimum bet size of £2. Even if you could afford more and are eager to get going.

I have only shown this with £2 bets because I don't want to be seen under the Gambling commission rules to be enticing you to back with bigger amounts.

But it will work just as well with any amount.

Although I can give you all the information to carry out this method...

...Until you actually try it live (and I am not telling you to do that) you won't have a real understanding of what's involved.

So, start small...

The way I do it is just increase my stake by some of my winnings.

So today you could start with £2.00 then if you win say 10p or 20p just add some of it to your stake tomorrow.

£2.05 could be your next stake.

You will have to think about how this affects your stop/loss.

The other way to do it is just do a week's trading with the same stake then see what you end up with at the end.

Then take a % of those winnings and add to your original stake to create a new stake.

I haven't really talked about this as a % of a bank but you could do it that way as well.

If we said you have a £100 Betfair bank

Use 2% as your stake and then just re adjust that 2% as your bank grows.

Whichever method you use make sure you leave some of the profit alone because as soon as you cover your stake with winning you are no longer betting with your money.

## What is trading on the exchange?

Hmm how do I put that simply...

Well first of all you have to take a side.

You can back or lay first.

Whatever you do first you then have to do the opposite to trade.

So, if you “back” first you are hoping the “lay” price drops below the price of your back bet.

If you lay first you are then hoping the back price goes above your lay matched price.

An example let's say I backed Mr Snoozy below at 3.00

 1	 <b>Mr Snoozy</b> Jake Greenall	2.96 £77	2.98 £127	3 £112	SP	SP	3.05 £311	3.1 £120	3.15 £476
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You're notice the lay price is at 3.05.

Until the lay price drops below 3.0 (2.98 or under) we can't make a profit.

And if instead we put a lay bet on MR Snoozy at 3.05 we would have to see the back price go up to at least 3.1 before we can make any profit.

There are different ways of trading as well.

You can weigh the trade so that you make all the profit depending on the outcome of the race.

This means you could make a profit but only if the runner actually wins the race but if it losses you don't win or lose anything.

But the most popular method is creating a green trade which is where you win a similar (not always exactly the same) amount if the runner wins or losers.

Betfair's “Cash Out” button allows you to “Green Up” automatically.



**Cash Out**

No need to buy specialist software or read loads of manuals on trading.

Just place a back bet wait for the prices to change then as soon as you are happy (or maybe not so happy) then click the “Cash Out” button.



**Your Cash Out was successful**

## Picking your trades.

The beauty of trading on Betfair is that you can select any runner from 100's every day to trade on.

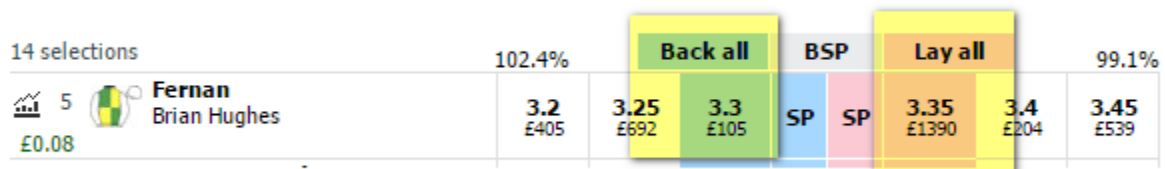
The reality is that you will want to select the runners you decide to trade on carefully.

This method is about backing first and then laying off after small movements and getting out if things do not go our way.

## What you should know about Betfair

There are plenty of tutorials on the net about using Betfair so I don't want to go into the basics here but I do want to cover a few things should be clear on.

We are backing first this is the blue side.



(To me they are "Blue" for back and "Pink" for lay)

We are only using races where you can "cash out".



We use the "Price/Volume over time" graph to help us determine if we should be on the runner or when to get on the runner.



The beauty of small trades is we don't need much of turn in our favour to make profit.

**Betfair tick value.**

Betfair prices move by what we call "Tick value" and the jump in that value increases as the price increases.

Here is the break down.

From 1.01 to 2.00 one tick is equal to 0.01.

From 2.02 to 3.00 one tick is equal to 0.02.

From 3.05 to 4.00 one tick is equal to 0.05.

From 4.1 to 6.0 one tick is equal to 0.1.

From 6.2 to 10.0 one tick is equal to 0.2.

From 10.5 to 20.0 one tick is equal to 0.5.

From 21 to 30 one tick is equal to 1.

From 32 to 50 one tick is equal to 2.

From 55 to 100 one tick is equal to 5.

From 110 to 1000 one tick is equal to 10.

This is why the "Betfair Cash Out" method prefers to stick with prices 4.0 or below because the tick value jumps are not so bad as they are when you get to higher prices.

If you are trading at 6 you can be at 7.00 within 5 ticks which won't help your stop/loss.

3.2 £405	3.25 £692	3.3 £105	SP	SP	3.35 £1390	3.4 £204	3.45 £539
3.85 £533	3.9 £172	3.95 £104	SP	SP	4 £318	4.1 £360	4.2 £324
5.9 £299	6 £708	6.2 £105	SP	SP	6.4 £68	6.6 £231	6.8 £100
12 £56	12.5 £46	13 £16	SP	SP	13.5 £2	14 £77	14.5 £52
12.5 £37	13 £32	13.5 £18	SP	SP	14 £16	14.5 £43	15 £224
19.5 £55	20 £51	21 £14	SP	SP	23 £36	24 £47	25 £47
34 £7	38 £14	40 £18	SP	SP	44 £4	46 £15	48 £9
48 £6	50 £10	55 £14	SP	SP	60 £11	65 £18	70 £18
50 £6	55 £20	60 £7	SP	SP	70 £21	75 £10	80 £13

You can see from the screen shot how the jump in tick values jump as the prices go up where the prices at 3.3 are going up or down by 0.05 and at 60/70 this by 5.00

That's all you really need to know the main tutorial and videos are about how to find the selections.

## **In-play?**

I really think until you get experienced you should avoid in-play betting.

And avoid it totally if it is a short race especially under 1 mile.

I have had some successful trades (or saves) in-play but I suspect that at the moment I haven't quite covered my losses from ones that have gone wrong.

The problem is when you go in-play in can go bad so quickly that you won't know what hit you.

The real issue with in-play is judging when to cut your losses and get out because prices can be so volatile.

I have accidentally gone in-play a couple of times when I wasn't keeping an eye on the time and immediately traded out for small losses but again that was more luck than judgement.

Unless you have a live TV stream or you are actually at the race then you are going to be behind the action anyway and it's judging how long you have before the race is finished.

I know some people do trade before and in-play on specific runners but this is not what this system is about...

...But I thought I better mention it to you because you will probably be wondering.

## **Automation?**

I suppose I am the automation king so it stands to reason you would ask me about it.

Actually GHBot is more than capable of trading out this way and in-fact since deciding to reveal this method we have been playing around with settings...

...And do you want to know what we have been finding?

Well interestingly if you keep the price to a maximum of 4.0, just go for 3 ticks and trade out before in-play.

It seems to be working.

Here are our settings.

Stop Profit/Loss    Staking    Trading    Session    In Play    Ladder Stakes    Dutching    NonRunners    Horse Forms

Enable Trading  
  Enable CloseOut Positions

Trade in play (Not Greyhounds)  
 CloseOut TTS :

CloseOut TAS :

Start Trading TTS (secs before start time) :

Start Trading TAS (secs after start time) :

Tradeout using tickcounts  
  Tradeout using percent change

Trade tick value (0 to disable):

Stop Loss (0 to disable) :

Equalized Tradeout  
  Free Bet

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Default Bet

Back Settings  
  Lay Settings

Back Settings

Stake Type :

Stake(Bank%) :

Odds Trigger Range

-

Lay Settings

Stake Type :

Stake :

Odds Trigger Range

-

Exclude favorite  
 Must be favorite

Bet On Any (bet only on the best priced runner)

SP% :

I may change the CloseOut TTS to 5 or even 1 second yet. The seconds I think should actually be 600 but it doesn't seem to be hurting.

Here is a screen shot from one day of trading.

I actually did better myself on the day but the bot made it far easier.



## **How we do it.**

### **Rules of engagement.**

#### 1. Runners.

I like to select strong favourites because:

- A. They are more likely easier to trade.
- B. They will tend to hold their price so we won't have big swings causing us to have to trade out at a big loss.
- C. If we do lose our internet or something at least we are on a selection that could win.

Rules for runners.

- 1. 1<sup>st</sup> to 3<sup>rd</sup> last time out
- 2. Favourite using PR Ratings 6am price or using the normal "betting forecast" should be ok
- 3. Had at least 3 runs.

You may in time add your own rules but those are mine at the moment.

People know that horses that have come 1<sup>st</sup> to 3<sup>rd</sup> LTO have a good statistical chance of winning so even if the market starts to favour another it could still be seen as a contender.

It just seems to work!

### **Let's do it.**

**A.** Once we have our runners then we can decide when to start monitoring prices.

I suggest 10 minutes before the off.

You can actually do it when you like but I prefer this time because at least we can get an idea where the price is.

**B.** Because we are looking at strong to strongest favourites we don't want to back a runner over a price of 4.0

I always find the higher the odds the quicker you can get into trouble because a few ticks can lead you into a whole lot of pain!

I actually prefer them to be 3.00 or less if I am honest with the lowest price being about 1.6.

You have to have some room to trade.

**C.** As I have got more into trading this method the more I have used the graphs as a guide to let me know what to do.

Sometimes (as shown in one of the videos) I may go in early if the graph is showing a downward trend.

They won't always help you but they can be a guide to what has been happening in the market especially with the runner you are interested in.

Often it can be very clear where the price looks to be heading in this case down.



I tend to get on these quickly hoping to just get a few ticks while the price is still dropping. If it turns don't panic, you should still have around 9 minutes before you have to worry

Other times you may see the prices sort of going up and down



The one above is a tricky one...Because you have to ask how far will it drop before levelling out and may going up again?

In this case the price has been lower so there is no reason why it could not still drop further.

Also even if you get it just as it is turning there is a good chance it will come back down again.

This one has been climbing and how now stopped and is not doing much at all. I would wait for a sign it is going to drop which is when it goes below its current position.

**Weth 21st Mar - 2m Stks NHF**

Betting on: **Captain Woodie** ▼

Total matched on this event: **£52,978**

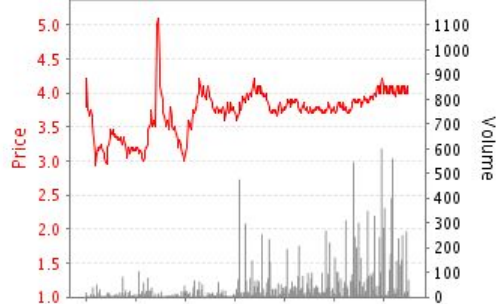
Reduction Factor: **25.1%**

Betting summary - Volume: **£15,839**

Last price matched: **4**

Projected Betfair Starting Price: **3.96**

**Price/Volume over time**



Inverse Axis

The information on this page may be slightly delayed.

This next one is on the climb I am going to wait to see if it turns which it is more than likely to do because it has been gaining support all day.

Betting on: Ticks The Boxes ▾

Total matched on this event: **£64,194**

Reduction Factor: **38.07%**

Betting summary - Volume: **£26,742**

Last price matched: **2.76**

Projected Betfair Starting Price: **2.65**

### Price/Volume over time



Inverse Axis

The information on this page may be slightly delayed.

This one is looking I

Betting on: Ticks The Boxes ▾

Total matched on this event: **£179,679**

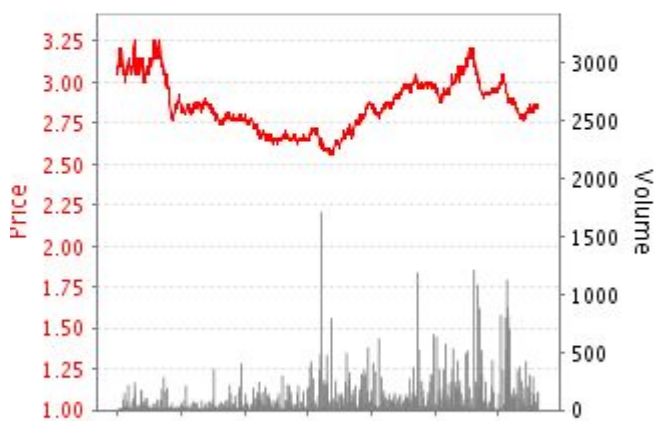
Reduction Factor: **38.07%**

Betting summary - Volume: **£69,332**

Last price matched: **2.84**

Projected Betfair Starting Price: **2.95**

### Price/Volume over time



Inverse Axis

The information on this page may be slightly delayed.

You will quickly learn to read graphs for exactly what they are...

...To give you an idea what the market is doing at that moment.

It also gives you some idea where it has been which at least gives you some indication of where it could go again.

I often check PR Ratings to find out the prices at certain times during the day as well to see if I can judge where the market may be heading.

But I never try to over complicate it.

Otherwise it isn't fun!.

### Here are some of my trades not all following the rules!

This one I broke my own rule on price with this one

19:15 Kempton  
Wed 22 Mar | 7f Hcap

Live Stream Radio Tote  
Form & Results Multiples

Place bets Open bets

Win Only Market Refresh

Unmatched bets

Lay (Bet Against) Backer's odds Backer's stake Payout Liability

Saleh 4.5 2.1 £9.45

Ref: 88335753172 Submitted: 19:06 22-Mar-17

At In-Play  Cancel  Keep  Take SP

Matched bets Order by matched date

Back (Bet For) Odds Stake Profit

Saleh 4.8 £2.00 £7.60

Ref: 88335179761 Matched: 18:57 22-Mar-17

Cancel all unmatched Reset Update

Bet info

Matched bets  Consolidate  Average odds

Selection	SP	SP	SP	SP	SP	SP	SP	SP
8 (3) Saleh Kieran O'Neill	4.6	4.7	4.8	SP	SP	4.9	5	5.1
1 (5) Highly Sprung Franny Norton	6.2	6.4	6.6	SP	SP	6.8	7	7.2
3 (8) Until Midnight Lulu Stanford	7.6	7.8	8	SP	SP	8.2	8.4	8.6
6 (6) Dutiful Son Luke Morris	6.8	7	7.2	SP	SP	7.4	7.6	7.8
4 (1) Varsovia Jack Duern	9.8	10	10.5	SP	SP	11	11.5	12

It's 6 am, 11am and 1pm price were all around 4.3 so I just felt it had a chance of going back but it turned against me.



The information on this page may be slightly delayed.

Mainly because Highly Sprung was getting popular...I wondered if the market would still worry at the last few minutes...

...And they did!

19:15 Kempton  
Wed 22 Mar | 7f Hcap | GOING BEHIND

Live Stream Radio Tote

Form & Results Multiples

Place bets Open bets

**Win Only Market** Refresh

**Matched bets** Order by matched date

Back (Bet For)	Odds	Stake	Profit
Saleh	4.8	£2.00	£7.60
Ref: 88335179761 Matched: 18:57 22-Mar-17			
Lay (Bet Against)	Backer's odds	Backer's stake	Payout Liability
Saleh	4.6	£2.08	£9.57
Ref: 88336415701 Matched: 19:14 22-Mar-17			

Bet info  
 Matched bets  Consolidate  Average odds

Your Cash Out was successful

Matched: GBP 438,035 Refresh

8 selections 100.7% Back all BSP Lay all 98.0%

		4.3	4.4	4.5	SP	SP	4.6	4.7	4.8
		£466	£676	£609			£120	£520	£635
8 (3)	<b>Saleh</b> Kieran O'Neill								
1 (5)	<b>Highly Sprung</b> Franny Norton	6.4	6.6	6.8	SP	SP	7	7.2	7.4
		£428	£270	£14			£97	£185	£207
3 (6)	<b>Until Midnight</b> Lulu Stanford	7.4	7.6	7.8	SP	SP	8	8.2	8.4
		£704	£250	£196			£162	£185	£342
6 (6)	<b>Dutiful Son</b> Luke Morris	9	9.2	9.4	SP	SP	9.6	9.8	10
		£286	£233	£164			£63	£222	£120
4 (1)	<b>Varsovian</b> Jack Duern	9.8	10	10.5	SP	SP	11	11.5	12
		£161	£506	£394			£288	£366	£771

The beauty of this method is that it only takes 2 or 3 ticks sometimes to allow us to make a profit.

Here are trades to show you...

17:40 Wetherby  
Tue 21 Mar | 2m Stks NFB

Live Stream Radio Tote

Form & Results Multiples

Place bets Open bets

**Win Only Market** Refresh

**Unmatched bets**

Lay (Bet Against)	Backer's odds	Backer's stake	Payout Liability
Fernan	3.3	2	£6.60
Ref: 88270563169 Submitted: 17:27 21-Mar-17			
At In-Play <input checked="" type="radio"/> Cancel <input type="radio"/> Keep <input type="radio"/> Take SP			

**Matched bets** Order by matched date

Back (Bet For)	Odds	Stake	Profit
Fernan	3.4	£2.00	£4.80
Ref: 88270544930 Matched: 17:26 21-Mar-17			

Bet info  
 Matched bets  Consolidate  Average odds

Cash Out £1.97 Profit -£0.03

Matched: GBP 52,979 Refresh

14 selections 101.8% Back all BSP Lay all 98.4%

		3.25	3.3	3.35	SP	SP	3.4	3.45	3.5
		£220	£135	£34			£22	£286	£135
5	<b>Fernan</b> Brian Hughes								
1	<b>Captain Woodie</b> Ned Curtis	3.9	3.95	4	SP	SP	4.1	4.2	4.3
		£394	£72	£33			£244	£177	£134
6	<b>Hello Fellas</b> Brian Harding	5.9	6	6.2	SP	SP	6.4	6.6	6.8
		£238	£661	£36			£86	£154	£72
11	<b>Red Ochre</b> Henry Brooke	10.5	11	11.5	SP	SP	12	12.5	13
		£61	£46	£36			£13	£25	£13
13	<b>Town Head</b> Harry Bannister	14.5	15	15.5	SP	SP	16	16.5	17
		£25	£59	£15			£5	£17	£24
8	<b>Rising Marienbard</b> Blair Campbell	20	21	22	SP	SP	23	24	25
		£22	£69	£8			£5	£15	£30
4	<b>Disturb</b> Callum Bewley	32	34	36	SP	SP	40	42	46
		£28	£12	£9			£5	£34	£4

Straight forward trade for this one.

17:40 Wetherby  
Tue 21 Mar | 2m Stks NHF

Form & Results **Multiples**

Win | Each Way | Place | 2 Places | 4 Places | AvB

**Your Cash Out was successful**

Going In-Play Rules Pin BSP Timeform Matched: GBP 81,597 Refresh

Selection	SP	BSP	Lay all
Fernan Brian Hughes	3.2	3.25	3.3
Captain Woodie Ned Curtis	3.85	3.9	3.95
Hello Fellas Brian Harding	5.9	6	6.2
Red Ochre Henry Brooke	12	12.5	13
Town Head Harry Bannister	12.5	13	13.5
Rising Harienbard Blair Campbell	19.5	20	21
Disturb Callum Bewley	34	38	40
Heartasia James Corbett	48	50	55
Duffy Allen Tom Broughton	50	55	60

Place bets | Open bets

**Win Only Market** Refresh

Matched bets Order by matched date

Back (Bet For)	Odds	Stake	Profit
Fernan	3.4	£2.00	£4.80
Fernan	3.3	£2.00	£6.60
Fernan	3.4	£0.05	£0.17

Backer's odds Backer's stake Payout Liability

Bet info

Matched bets  Consolidate  Average odds

Another straight forward trade.

14:00 Newcastle  
Wed 22 Mar | 7f Class Stks

Form & Results **Multiples**

Win | Place | 3 Places | Without... | AvB

Liability: £2.00 **Cash Out £2.00** Profit: £0.00

Going In-Play Rules BSP Timeform Matched: GBP 51,201 Refresh

Selection	SP	BSP	Lay all
Alemaratallyoum Silvestre De Sousa	1.89	1.9	1.91
Tranquil Daze Sean Levey	4.1	4.2	4.3
Mia Cara Andrew Mullen	6.4	6.6	6.8
Touch Me Jordan Vaughan	9	9.2	9.4

Timeform 1-2-3 Timeform View

Place bets | Open bets

**Win Only Market** Refresh

Unmatched bets

Alemaratallyoum	1.87	2	£3.74
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At In-Play Cancel Keep Take SP

Matched bets Order by matched date

Back (Bet For)	Odds	Stake	Profit
Alemaratallyoum	1.92	£0.20	£0.18
Alemaratallyoum	1.92	£1.80	£1.66

Cancel all unmatched Reset Update

Bet info

Matched bets  Consolidate  Average odds

14:00 Newcastle  
Wed 22 Mar | 7f Class Stks

Form & Results **Multiples**

Win | Place | 3 Places | Without... | AvB | Forecast

Going In-Play Rules BSP Timeform Matched: GBP 165,262 Refresh

Selection	SP	BSP	Lay all
Alemaratallyoum Silvestre De Sousa	1.88	1.89	1.9
Tranquil Daze Sean Levey	3.8	3.85	3.9
Mia Cara Andrew Mullen	7.4	7.6	7.8
Touch Me Jordan Vaughan	9.8	10	10.5

Timeform 1-2-3 Timeform View

Place bets | Open bets

**Win Only Market** Refresh

Matched bets Order by matched date

Back (Bet For)	Odds	Stake	Profit
Alemaratallyoum	1.92	£0.20	£0.18
Alemaratallyoum	1.92	£1.80	£1.66
Alemaratallyoum	1.87	£2.00	£3.74
Alemaratallyoum	1.95	£0.05	£0.10

Backer's odds Backer's stake Payout Liability

Bet info

Matched bets  Consolidate  Average odds



## And another

**16:20 Warwick**  
Wed 22 Mar | 2m5f Hcap Hrd

Live Stream    Radio    Tote

Place bets   **Open bets**

**Win Only Market**

Win
Each Way
Place
2 Places
4 Places
More ▾

**Your Cash Out was successful**

Going In-Play    Rules    Pin    BSP [?]    Timeform
 
Matched: **GBP 142,284**

6 selections		100.7%			Back all	BSP	Lay all	98.1%	
4	<b>Spellbound</b> James Banks	3.2 £536	3.25 £1718	3.3 £710	SP	SP	3.35 £235	3.4 £529	3.45 £694
1	<b>Listen To The Man</b> Harry Skelton	4.8 £397	4.9 £455	5 £53	SP	SP	5.1 £155	5.2 £202	5.3 £206
7	<b>Sparkling River</b> Richard Johnson	4.1 £767	4.2 £612	4.3 £107	SP	SP	4.4 £182	4.5 £433	4.6 £304
8	<b>Lantara</b>								

**Matched bets**    Order by matched date

Back (Bet For)	Odds	Stake	Profit
<b>Spellbound</b>	3.45	£2.00	£4.90
<small>Ref: 88324164347 Matched: 16:12 22-Mar-17</small>			
Lay (Bet Against)	Backer's odds	Backer's stake	Payout Liability
<b>Spellbound</b>	3.35	£0.05	£0.17
<small>Ref: 88324244116 Matched: 16:13 22-Mar-17</small>			
<b>Spellbound</b>	3.35	£2.00	£6.70
<small>Ref: 88324194969 Matched: 16:13 22-Mar-17</small>			

Bet info  
 Matched bets    Consolidate    Average odds

Place bets   **Open bets**

**Win Only Market**

**17:00 Newcastle**  
Wed 22 Mar | 1m2f Hcap

Live Stream    Radio    Tote

Place bets   **Open bets**

**Win Only Market**

Win
Each Way
Place
2 Places
4 Places
AvB

Liability: **£2.00**   **Cash Out £2.00**   Profit £0.00   [?]

Going In-Play    Rules    Pin    BSP [?]    Timeform
 
Matched: **GBP 109,798**

12 selections		101.4%			Back all	BSP	Lay all	98.5%	
9 (10)	<b>Spirit of The Vale</b> Connor Murtagh	3.2 £656	3.25 £1284	3.3 £307	SP	SP	3.35 £841	3.4 £774	3.45 £636
4 (12)	<b>King Oswald</b> Josh Doyle	5.5 £402	5.6 £162	5.7 £254	SP	SP	5.8 £84	5.9 £309	6 £281
2 (4)	<b>Kicking The Can</b> Callum Rodriguez	7.2 £205	7.4 £170	7.6 £53	SP	SP	7.8 £58	8 £65	8.2 £71
7 (1)	<b>Strummer</b> Seamus Cronin	7.4 £162	7.6 £70	7.8 £129	SP	SP	8 £22	8.2 £93	8.4 £125

**Unmatched bets**

Lay (Bet Against)	Backer's odds	Backer's stake	Payout Liability
<b>Spirit of The Vale</b>	3.25	2	£6.50
<small>Ref: 88327179633 Submitted: 16:51 22-Mar-17</small>			
<input checked="" type="radio"/> <b>At In-Play</b> <input type="radio"/> Cancel <input type="radio"/> Keep <input type="radio"/> Take SP			

Bet info  
 Matched bets    Consolidate    Average odds

Place bets   **Open bets**

**Win Only Market**

## And another.

**16:20 Warwick**  
Wed 22 Mar | 2m5f Hcap Hrd

Live Stream    Radio    Tote

Place bets   **Open bets**

**Win Only Market**

Win
Each Way
Place
2 Places
4 Places
More ▾

**Your Cash Out was successful**

Going In-Play    Rules    Pin    BSP [?]    Timeform
 
Matched: **GBP 142,284**

6 selections		100.7%			Back all	BSP	Lay all	98.1%	
4	<b>Spellbound</b> James Banks	3.2 £536	3.25 £1718	3.3 £710	SP	SP	3.35 £235	3.4 £529	3.45 £694
1	<b>Listen To The Man</b> Harry Skelton	4.8 £397	4.9 £455	5 £53	SP	SP	5.1 £155	5.2 £202	5.3 £206
7	<b>Sparkling River</b> Richard Johnson	4.1 £767	4.2 £612	4.3 £107	SP	SP	4.4 £182	4.5 £433	4.6 £304
8	<b>Lantara</b>								

**Matched bets**    Order by matched date

Back (Bet For)	Odds	Stake	Profit
<b>Spellbound</b>	3.45	£2.00	£4.90
<small>Ref: 88324164347 Matched: 16:12 22-Mar-17</small>			
Lay (Bet Against)	Backer's odds	Backer's stake	Payout Liability
<b>Spellbound</b>	3.35	£0.05	£0.17
<small>Ref: 88324244116 Matched: 16:13 22-Mar-17</small>			
<b>Spellbound</b>	3.35	£2.00	£6.70
<small>Ref: 88324194969 Matched: 16:13 22-Mar-17</small>			

Bet info  
 Matched bets    Consolidate    Average odds

Place bets   **Open bets**

**Win Only Market**

### 17:10 Wetherby

Tue 21 Mar | 2m3f Nov Hcap Hrd

Live Stream  Radio  Tote

Place bets

#### Win Only Market

Win | Each Way | Place | 2 Places | 4 Places | More ▾

Your Cash Out was successful

Going In-Play  Rules  Pin  BSP [?]  Timeform Matched: GBP 41,383

10 selections		102.7%		Back all	BSP	Lay all	98.4%		
1	<b>Ask Paddy</b> Jonathan England	3.6 £146	3.65 £41	3.7 £70	SP	SP	3.8 £30	3.85 £126	3.9 £183
2	<b>Jester Jet</b> Robert Dunne	4.8 £161	4.9 £86	5 £14	SP	SP	5.1 £53	5.2 £99	5.3 £36
3	<b>Captain Howbray</b> Tony Kelly	5.3 £224	5.4 £112	5.5 £5	SP	SP	5.6 £73	5.7 £32	5.8 £5
7	<b>Rocky Two</b> Thomas Dowson	11 £39	11.5 £40	12 £14	SP	SP	12.5 £5	13.5 £3	14 £15
4	<b>Peppay Le Pugh</b> Aidan Coleman	12 £30	12.5 £29	13 £17	SP	SP	14 £5	14.5 £28	15 £4
5	<b>Lets Tango</b> Kielan Woods	9.6 £25	9.8 £43	10 £60	SP	SP	10.5 £46	11 £38	11.5 £22
8	<b>Oh So Gigolo</b> Brian Hughes	15 £11	15.5 £11	16 £6	SP	SP	17 £15	18 £49	18.5 £8
6	<b>Black Buble</b> Nick Slatter	38 £7	40 £2	42 £4	SP	SP	50 £6	55 £22	60 £9
9	<b>Gentleman James</b> Harry Challoner	55 £3	60 £5	65 £6	SP	SP	95 £13	100 £32	120 £4
10	<b>Rebel Roger</b> Adam Nicol	50 £5	70 £3	75 £3	SP	SP	95 £4	110 £2	120 £4

#### Matched bets

Order by matched date

Back (Bet For)	Odds	Stake	Profit
Ask Paddy	3.85	£0.01	£0.03
Ask Paddy	3.85	£0.99	£2.82
Ask Paddy	3.9	£1.00	£2.90
Lay (Bet Against)	Backer's odds	Backer's stake	Payout Liability
Ask Paddy	3.75	£0.06	£0.22
Ask Paddy	3.75	£2.00	£7.50

Bet info  
 Matched bets  Consolidate  Average odds

This is one I just wouldn't trade on...

### 19:45 Kempton

Wed 22 Mar | 6f Hcap

Live Stream  Radio  Tote

Win | Each Way | Place | 2 Places | 4 Places | More ▾

Going In-Play  Rules  Pin  BSP [?]  Timeform Matched: GBP 96,574

9 selections		101.6%		Back all	BSP	Lay all	98.6%		
1	<b>Florencio</b> George Wood	3.9 £331	3.95 £186	4 £708	SP	SP	4.1 £755	4.2 £504	4.3 £195
9	<b>Artscape</b> Robert Winston	4.4 £217	4.5 £489	4.6 £54	SP	SP	4.7 £233	4.8 £77	4.9 £65
2	<b>Under Siege</b> Aaron Jones	5 £483	5.1 £240	5.2 £27	SP	SP	5.3 £130	5.4 £82	5.5 £81
5	<b>Bouclier</b> Ger O'Neill	5.8 £158	5.9 £179	6 £654	SP	SP	6.2 £178	6.4 £234	6.6 £43
8	<b>Cultured Knight</b> Shane Kelly	11 £232	11.5 £94	12 £158	SP	SP	12.5 £15	13 £64	13.5 £25
6	<b>Swiss Cross</b> Luke Morris	28 £38	29 £29	30 £19	SP	SP	32 £62	34 £30	36 £13
4	<b>Major Pusey</b> Martin Dwyer	30 £47	32 £42	34 £27	SP	SP	36 £16	38 £4	40 £25
3	<b>Gwendolyn</b> Adam Kirby	36 £37	38 £51	40 £20	SP	SP	42 £2	44 £31	46 £19
7	<b>Red Tycoon</b> Liam Keniry	46 £3	50 £48	55 £55	SP	SP	60 £36	65 £5	70 £9

This one I wouldn't trade either.

15:25 Wolverhampton  
Thu 23 Mar | 1m4f Hcap

Live Stream    Radio    Tote  
  

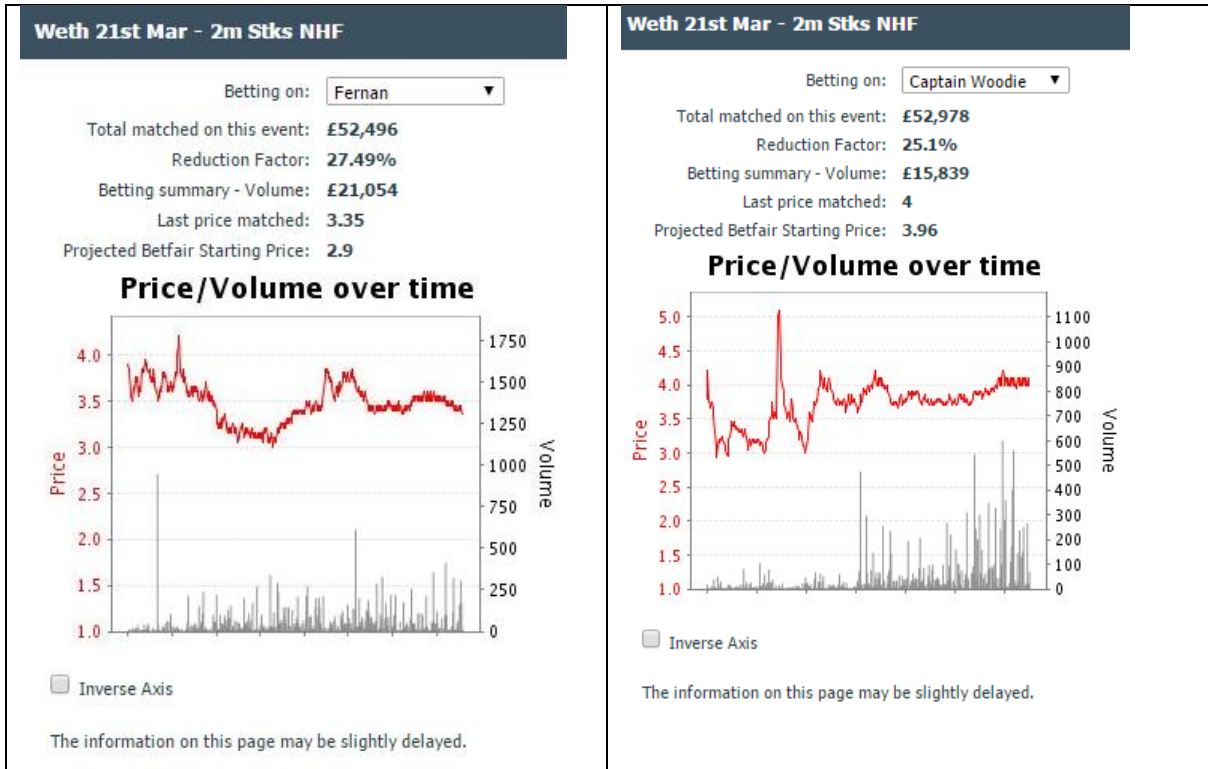
Going In-Play    Rules    Pin    BSP [?]    Timeform   Matched: **GBP 85,857**  

9 selections		101.0%			Back all		BSP		Lay all		98.4%	
	3 (3)		<b>Bessemer Lady</b> Richard Kingscote	4.9 £223	5 £240	5.1 £40	SP	SP	5.2 £207	5.3 £387	5.4 £197	
	7 (2)		<b>Knightsbridge Liam</b> Nathan Evans	5.5 £313	5.6 £135	5.7 £3	SP	SP	5.8 £126	5.9 £53	6 £51	
	2 (7)		<b>The Last Debutante</b> Joe Fanning	5.4 £255	5.5 £265	5.6 £143	SP	SP	5.7 £12	5.8 £140	5.9 £107	
	4 (9)		<b>Spirit of Rome</b> Ted Durcan	7.6 £127	7.8 £69	8 £56	SP	SP	8.2 £15	8.4 £90	8.6 £20	
	6 (4)		<b>Ladofash</b> P. J. McDonald	8.2 £133	8.4 £64	8.6 £59	SP	SP	8.8 £81	9 £46	9.2 £93	
	8 (1)		<b>Av A Word</b> Luke Morris	11 £127	11.5 £21	12 £13	SP	SP	12.5 £22	13 £28	13.5 £47	
	5 (6)		<b>Log Off</b> Andrew Mullen	12.5 £58	13 £52	13.5 £7	SP	SP	14 £47	14.5 £25	15 £75	
	1 (8)		<b>Intisha</b> Mitch Godwin	19 £29	19.5 £20	20 £13	SP	SP	21 £3	22 £30	23 £20	
	9 (5)		<b>Affair</b> Theodore Ladd	80 £2	85 £8	90 £19	SP	SP	110 £11	120 £4	130 £6	

This next trade was not actually a selection from my normal procedure but the first graph looked like it was heading in the right direction.

So, I put a bet in to show you because I liked the look of graph heading down again for Fernan

As you can see the graph was showing that the price was just dropping but the second place Captain Woodie was steady.



A few seconds later I cashed out for 2.5% of my stake.

17:40 Wetherby  
 Tue 21 Mar | 2m Stks NHF

Live Stream Radio Tote  
 Form & Results Multiples

Place bets Open bets Refresh

Win Each Way Place 2 Places 4 Places AvB

**Your Cash Out was successful**

Going In-Play Rules Pin BSP Timeform Matched: **GBP 81,597** Refresh

	Back all	BSP	Lay all	
5 <b>Fernan</b> Brian Hughes	3.2 £405	3.25 £692	3.3 £105	3.35 £1390
1 <b>Captain Woodie</b> Ned Curtis	3.85 £533	3.9 £172	3.95 £104	4 £318
6 <b>Hello Fellas</b> Brian Harding	5.9 £299	6 £708	6.2 £105	6.4 £68
11 <b>Red Ochre</b> Henry Brooke	12 £56	12.5 £46	13 £16	13.5 £2
13 <b>Town Head</b> Harry Bannister	12.5 £37	13 £32	13.5 £18	14 £16
8 <b>Rising Marienbard</b> Blair Campbell	19.5 £55	20 £51	21 £14	23 £36
4 <b>Disturb</b> Callum Bewley	34 £7	38 £14	40 £18	44 £4
14 <b>Heartasia</b> James Corbett	48 £6	50 £10	55 £14	60 £11
10 <b>Duffy Allen</b> Tom Broughton	50 £6	55 £20	60 £7	70 £21

Matched bets Order by matched date Refresh

Back (Bet For)	Odds	Stake	Profit
<b>Fernan</b> Ref: 88270544930 Matched: 17:26 21-Mar-17	3.4	£2.00	£4.80
Lay (Bet Against)	Backer's odds	Backer's stake	Payout Liability
<b>Fernan</b> Ref: 88270563169 Matched: 17:29 21-Mar-17	3.3	£2.00	£6.60
<b>Fernan</b> Ref: 88270733424 Matched: 17:30 21-Mar-17	3.4	£0.05	£0.17

Bet info  
 Matched bets  Consolidate  Average odds

Just goes to show if you are willing to look at small trades you can almost do it on any favourite within reason.

The Betfair Cash Out Method is all about trying to get into the market and out again as soon as possible with a trade of about 2.5% of your stake.

Just take your stake and multiply it by 2.5 and then click the % button and it will give you how much you are trying to make.

I saw this Graph



And I was wondering if were about to see a drop again...

It looked to me like the price had hit a peak and the market was deciding where to go...I felt it was worth the chance that it would go down.

My reasoning was at this time the other runners were still quite a distance away price wise and so there could be more support for Man of Steel.

Liability: £3.00 **Cash Out £2.95** Profit -£0.05 [?]

Going In-Play  Rules  Pin  BSP [?] Matched: GBP 101,102 Refresh  
 Timeform

9 selections		101.9%		Back all	BSP	Lay all	98.2%	
2	<b>Man of Steel</b> Mr Joe Hill	2.98 £380	3 £956	3.05 £509	SP	SP	3.1 £459	3.15 £125
8	<b>Triangular</b> Mr B. Godfrey	4.7 £206	4.8 £87	4.9 £30	SP	SP	5 £126	5.1 £212
4	<b>Boardwalk Empire</b> Miss P. Fuller	7.2 £81	7.4 £130	7.6 £237	SP	SP	8 £73	8.2 £45
3	<b>Ballytober</b> Miss C. Prichard	8.8 £132	9 £139	9.2 £15	SP	SP	9.4 £3	9.6 £44
1	<b>Duke Of Lucca</b> Miss Francesca Nimmo	10.5 £110	11 £173	11.5 £131	SP	SP	12.5 £41	13 £67

Lay (Bet Against) Backer's odds: 2.98 Backer's stake: 3.07 Payout: £9.15 Liability

**Man of Steel** Ref: 88461818934 Submitted: 16:28 24-Mar-17

At In-Play  Cancel  Keep  Take SP

**Matched bets** Order by matched date

Back (Bet For)	Odds	Stake	Profit
<b>Man of Steel</b>	3.05	£3.00	£6.15

Ref: 88461793621 Matched: 16:27 24-Mar-17

Cancel all unmatched Reset Update

Bet info  Matched bets  Consolidate  Average odds

I felt Triangular was going to be the biggest threat.

But even though he did drop so

16:45 Newbury Fri 24 Mar | 2m7f Chs  Live Stream  Radio  Tote

Form & Results Multiples

Win Each Way Place 2 Places 4 Places More ▾

Liability: --- **Cash Out £0.00** Profit --- [?]

Going In-Play  Rules  Pin  BSP [?] Matched: GBP 156,936 Refresh  
 Timeform

9 selections		101.1%		Back all	BSP	Lay all	98.9%	
2	<b>Man of Steel</b> Mr Joe Hill	2.94 £282	2.96 £336	2.98 £228	SP	SP	3 £310	3.05 £965
8	<b>Triangular</b> Mr B. Godfrey	4.4 £552	4.5 £309	4.6 £206	SP	SP	4.7 £62	4.8 £125
4	<b>Boardwalk Empire</b> Miss P. Fuller	7.4 £114	7.6 £241	7.8 £52	SP	SP	8 £103	8.2 £136

Place bets Open bets Refresh

**Win Only Market**

**Matched bets** Order by matched date

Back (Bet For)	Odds	Stake	Profit
<b>Man of Steel</b>	3.05	£3.00	£6.15

Ref: 88461793621 Matched: 16:27 24-Mar-17

Lay (Bet Against) Backer's odds: 2.98 Backer's stake: 3.07 Payout: £9.15 Liability

**Man of Steel** Ref: 88461818934 Matched: 16:39 24-Mar-17

Bet info  Matched bets  Consolidate  Average odds

## Newb 24th Mar - 2m7f Chs

Betting on: Man of Steel ▼

Total matched on this event: **£464,402**

Reduction Factor: **31.34%**

Betting summary - Volume: **£256,514**

Last price matched: **2.6**

Projected Betfair Starting Price: **2.6**

### Price/Volume over time



Inverse Axis

The information on this page may be slightly delayed.

There will be a number of videos to go along with this course so I hope you enjoy them.

Thanks again.

Malcolm